

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 254 – HB 327**

February 22, 2015

**SUMMARY OF BILL:** Extends the termination date of the Tennessee Consolidated Retirement System, Board of Trustees to June 30, 2019. Under the *Tennessee Governmental Entity Review Law*, the Board is scheduled to terminate on June 30, 2015.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- This bill continues an existing entity at its current funding level.
- Based on information provided by the Department of Treasury, the Board incurred expenditures of \$4,420.94 in FY12-13 and \$2,742.96 in FY13-14.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

/bwc

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